

Homebuying Process

Buying a home might be the biggest purchase you ever make. But it doesn't have to be the most complicated. Generally speaking, there are 6 steps you need to take on the path to home ownership. While each case may be different, here's what you can expect:

Apply online through our Credit Union website and get pre-approved through our mortgage partner, Members Mortgage Services. They will review your financial situation and determine how much mortgage is right for you.

STEP
01

Find a realtor and introduce the realtor to your lending team. Shop for your dream home, make an offer, negotiate with the seller and sign a purchase agreement.

STEP
02

The mortgage processor will gather all the information needed for the loan and create a file. They will order credit reports; verify income, assets and employment; and order a home appraisal.

STEP
03

An underwriter will review your income, assets, etc. and make sure the loan complies with lending requirements and guidelines.

STEP
04

Your application is cleared to close. That's industry talk for "Your Loan Has Been Approved!" Then you attend closing, sign the paperwork and get the keys to your new home.

STEP
05

STEP
06



Welcome home. Let the moving and painting begin.

Ideally you will be asked to provide documentation three times during the process:

1. Initial mortgage application
2. Supporting documents to verify or supplement the application
3. Additional documents from the underwriter

HOT TIP

To ensure a quick closing (30-45 days), gather as much documentation as early in the process as possible, even if you haven't found your dream home. Avoid applying for other loans or opening new credit lines and do not switch jobs during your homebuying process.