

# 2025

# Annual Report



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*Community*

People Helping People

**MEMBERSHIP**



# BOARD OF DIRECTORS

Wayne Samson, Chairman



Term Expires 2027

Jo-Ann Bennink, Vice Chair



Term Expires 2026

Michael Lang, Treasurer



Term Expires 2027

Sherri Fleming, Secretary



Term Expires 2028

Texanna Davis, Membership



Term Expires 2027

Keith Couch, Director



Term Expires 2026

Diana Landry, Director



Term Expires 2028

## Team



Alicia Quezada  
President/CEO



Georgina Larson  
VP of Operations/COO



Erica Duque  
Lending Supervisor



Melissa Kirklin  
Head MSR / Lobby Supervisor



Claire Rangel  
Bookkeeping/Accounting



John Alcala  
Loan Officer



Rafael Palacios  
Title & Collections Specialist



Andrew Adamsen  
MSR / Card Specialist



Bryan Reed  
Member-Service Representative



April Decker  
Member-Service Representative



Toto  
CU Mascot

# CHAIR / PRESIDENT'S REPORT

Welcome to Travis County Credit Union's 72nd Annual Meeting. As we reflect on the milestones of 2025 and look ahead to the opportunities that lie ahead, we want to begin with a heartfelt message, thank you.

Everything we achieved this past year was made possible by you, our members and owners. Your continued trust and confidence in Travis County Credit Union are not only appreciated, but they are also the driving force behind everything we do. We never take that trust for granted. It guides our decisions, shapes our priorities, and inspires us to serve you with integrity, care, and a commitment to your financial wellbeing.

Because of you, we are able to grow stronger as an organization while staying true to our mission of putting members first. We are proud to be your credit union and truly grateful for the opportunity to serve you each and every day.

We are pleased to announce that 2025 was yet another successful year as we continue to remain a strong, well-capitalized financial institution. This last year was defined by the financial industry's ongoing adaptation to ever-evolving economic conditions, focused on managing inflationary pressures and fluctuating interest rates. Despite these challenges, Travis County Credit Union remained resilient, putting our members' needs first, reinvesting in our communities, and providing personalized financial solutions.

## Accomplishments/ Notable Growth

Throughout 2025, we remained committed to strengthening our operations, enhancing the member experience, and delivering meaningful value in everything we do.

Our efforts reflect a balanced approach of growth and responsibility, ensuring that we remain financially sound while continuing to invest in our members and community. Every step forward is guided by our mission to provide trusted financial solutions and personalized service.

Here are some of the ways we supported our members and the community in 2025:

- **Strong Financial Position**  
We ended the year in a healthy and financially stable position with \$42 million in total assets, reinforcing our strength and sustainability.
- **Membership Growth and Engagement**  
We welcomed 172 new members, with many joining through referrals, a true testament to the trust and confidence our members have in TCCU.
- **Continued Lending Support**  
Our lending team funded 432 loans totaling over \$7.2 million, continuing to support the diverse financial needs of our membership.
- **Investment in Cybersecurity and Technology**  
We made significant investments in cybersecurity, including transitioning to a new IT provider and upgrading key equipment to better protect our members.
- **Facility Improvements**  
We completed important lighting and foundation repairs to maintain a safe and welcoming environment for our members and team.
- **Community Involvement and Financial Education**  
We remained active in our community through volunteer efforts, financial literacy programs with local schools, and awarding a \$1,000 scholarship to a college-bound member.
- **Community Debit Card Program Impact**  
Through our Community Debit Card Program, we donated \$1,423.72 to Travis County Sheriff's Brown Santa, thanks to the participation of our members.

## Looking Forward

Looking ahead, there is much to be excited about. We remain focused on continuing to invest in innovation, strengthening our services, and expanding our capabilities to better meet the evolving needs of our membership. While we pursue growth and new opportunities, one thing will never change, our commitment to you.

We exist to serve you.

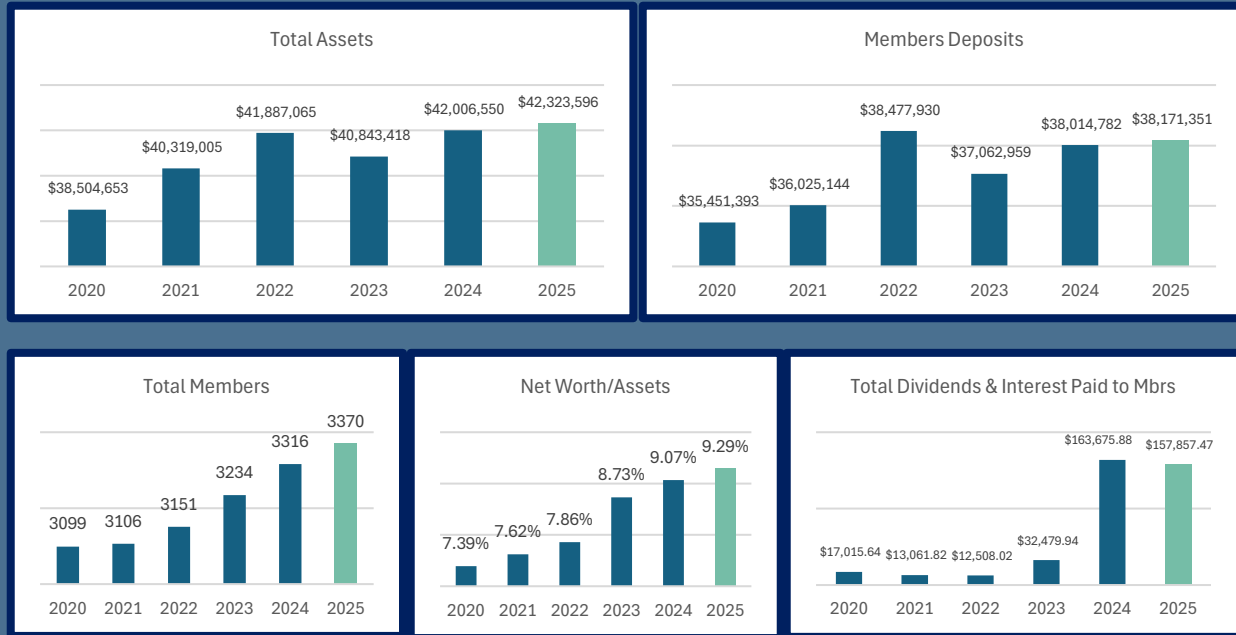
Your goals are our goals.

Your success is our success.

We are confident and optimistic about the future and the opportunities it holds for our members and our Credit Union. We are proud to serve you and remain committed to upholding the principles of member-centric service, innovation, and growth as we embrace 2026.

Thank you for your trust and loyalty!  
Wayne Samson, Chairman  
Alicia Quezada, President

# TREASURER'S REPORT



At Travis County Credit Union (TCCU), our top priority is to maintain a strong, secure, and financially sound institution for the members we serve. In an ever-evolving economic environment, we continue to operate with a disciplined approach, guided by prudent financial management and a commitment to responsible industry practices.

Throughout 2025, shifts in monetary policy continued to shape the financial landscape. Following prior year rate adjustments, the Federal Reserve maintained a cautious stance, keeping interest rates elevated as inflation remained a concern while closely monitoring signs of economic stability. These conditions created both challenges and opportunities for financial institutions nationwide.

Despite these external factors, TCCU remained resilient and focused on what matters most; serving our members. We adapted to changing market conditions while continuing to provide reliable, high quality financial services and guidance to support our members in achieving their financial goals.

On behalf of the Board of Directors, I am proud to report that 2025 was another successful and productive year for TCCU. With your continued trust and support, we achieved solid earnings, growth in assets, and further strengthened our financial position. These accomplishments reflect both the loyalty of our membership and the dedication of our team to putting members first.

We reached another important milestone this year, with total assets growing to an all-time high of \$42,323,596.21 at year end. This achievement reflects the strength of our financial position, the careful management of our resources, and the continued confidence of our members.

TCCU also reported net income of \$171,481.33 and a return on assets of 0.41%, positioning us well for continued stability. Our net worth ratio increased to 9.29%, the highest level in the past ten years, and well above the 7% threshold required to be considered "well capitalized". This continued growth highlights our long-term financial strength and resilience.

Our members also benefited from competitive dividend rates, with TCCU returning \$157,857.47 in dividends during 2025.

To ensure transparency and uphold the highest standards of financial integrity, TCCU engaged independent, accredited auditors to conduct a comprehensive review of our records, internal controls, and accounting practices. This annual supervisory audit is performed in accordance with nationally recognized credit union standards and generally accepted accounting principles.

In addition to the external audit, TCCU's operations were thoroughly examined by the Texas Credit Union Department (TCUD), the regulatory authority overseeing all state-chartered credit unions in Texas. TCUD examiners assess our internal policies and procedures to ensure compliance with state and federal regulations, reinforcing our commitment to sound governance and regulatory compliance.

As we look back on 2025, we are proud of the progress we have made and thankful for the continued trust you place in us. Moving forward, we are energized by the opportunities ahead and remain focused on supporting your financial journey every step of the way. TCCU is committed to providing dependable service and maintaining the strength and stability needed to serve you and your family well into the future.

Respectfully, Michael Lang, Treasurer

# 2025 ANNUAL MEETING MINUTES

## TRAVIS COUNTY CREDIT UNION ANNUAL MEETING-Thursday, April 17, 2025 In-Person Meeting Held

Prayer/Invocation delivered by member Johnny Salinas

Meeting called to order by chair, Wayne Samson, at 6:15 PM after declaration that quorum was present.

### Board Members Present In Person:

Wayne Samson, Michael Lang, Keith Couch, Diana Landry, JoAnn Bennink, Texanna Davis, and Sherri Fleming

### Board Members Absent:

None

### Others Present:

Alicia Quezada, Paul Maley, Georgina Edwards

Wayne introduced the Board of Directors

Alicia introduced the staff members

### Awards Presented to:

Georgina Edwards for 5 years of employment with TCCU

Alicia Quezada for 20 years of employment with TCCU

Wayne Samson for 30 years as a board member

### Board Meeting Minutes Presented:

Member, Texanna Davis made motion to accept; a second to the motion was received from member Ron Rizzato; motion carried.

### Report from the Chairman & President- as stands in the Annual Report were presented:

Member Joann Bennink made motion to accept; a second to the motion was received from member Dennis Rudder; motion carried.

### Treasurer's Report and the Financials -as stands in your Annual Report were presented:

Member Texanna Davis made motion to accept; a second to the motion was received from member Kimberly Bennink; motion carried.

### Old Business-None

### Nominations & Voting for New Board Members:

Michael Lang, serving as a member of the Nominating Committee, presented the committee's report regarding applicants for the upcoming board election. He announced that the committee had received applications from three individuals: Sherri Fleming, Diana Landry, and Jeffrey Walker. Each candidate was given the opportunity to address the attendees, introduce themselves, and share their background and interest in serving on the board. Following the applicant presentations, Michael Lang opened the floor for additional nominations. He issued the call for nominations three times, as per procedure. No further nominations were made from the floor, and the nomination process was formally closed. Michael then clarified the voting process, explaining that there were three candidates vying for two available positions on the board. Each voting member was instructed to cast votes for up to two of the three candidates. Upon completion of the voting, Michael Lang requested assistance with ballot counting. Board Member Joann Bennink and member Ron Rizzato volunteered to assist with the tabulation. The three were then excused from the meeting temporarily to carry out the ballot counting process.

**Bingo:** Bingo games commenced as the next order of business.

**Results of the Vote:** Michael Lang reported to the membership that the ballots were counted twice, and the elected officials are Sherri Fleming and Diana Landry.

**Tickets were drawn for prize drawings.**

**Meeting Adjourned:** Move to adjourn made by member, Dennis Rudder, a second to the motion was received from member Jessie Cortez, and the motion carried.

Adjournment was at 7:31 PM.

# STATEMENT OF INCOME & EXPENSE

DECEMBER 2025

## INCOME

INTEREST ON LOANS	1,346,456.41
INCOME ON INVESTMENTS	634,364.75
FEE INCOME	277,169.89
MISCELLANEOUS INCOME	120,999.74

**TOTAL INCOME** **\$ 2,378,990.79**

## OPERATING EXPENSES

COMPENSATION & BENEFITS	815,312.76
TRAVEL & CONFERENCES	140.47
OFFICE & OPERATIONS	781,413.29
EDUCATION & PROMOTION	19,718.35
LOAN SERVICING	117,583.46
PROFESSIONAL & OUTSIDE SERVICES	33,128.73
PROVISION FOR LOAN LOSSES	273,400.40
MISCELLANEOUS	8,915.98

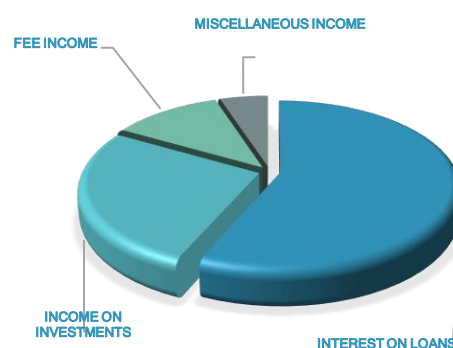
**TOTAL OPERATING EXPENSES** **\$ 2,049,613.44**

**INCOME BEFORE COST OF FUNDS** **\$ 329,377.35**

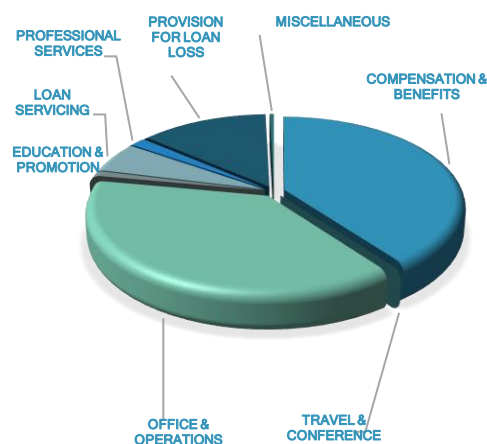
COST OF BORROWED MONEY	38.55
INTEREST ON CERTIFICATES	134,529.95
DIVIDENDS:	
MONEY MARKET	10,852.48
SHARES & DRAFTS	12,475.04

**NET INCOME** **\$ 171,481.33**

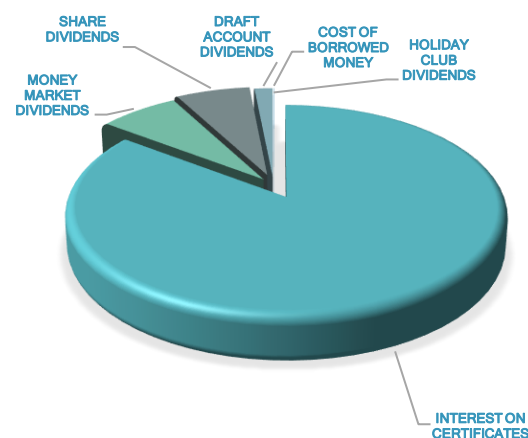
## INCOME DISTRIBUTION



## EXPENSE DISTRIBUTION



## COST OF FUNDS



# FINANCIAL STATEMENT

DECEMBER 2025

## ASSETS

CASH	\$ 3,161,859.99
LOAN RECEIVABLE	24,226,646.98
ALLOWANCE FOR LOAN LOSSES	(219,681.67)
ACCRUED INTEREST RECEIVABLE	117,072.92
INVESTMENTS	13,331,016.73
NCUSIF DEPOSIT	364,699.63
OTHER ASSETS	-
PREPAID & DEFERRED EXPENSES	84,000.50
FURNITURE & EQUIPMENT (NET)	23,684.97
BUILDING & LAND (NET)	1,182,515.41
RECEIVABLES	51,780.75
<b>TOTAL ASSETS</b>	<b>42,323,596.21</b>

## LIABILITIES & CAPITAL

ACCOUNTS PAYABLE	200,357.13
TAXES PAYABLE	10.00
ACCRUED EXPENSES	8,327.15
OTHER LIABILITIES	-
UNAPPLIED DATA PROCESSING	-
DIVIDENDS PAYABLE	.14
NOTES PAYABLE	-
<b>TOTAL LIABILITIES</b>	<b>208,694.42</b>

SHARES	19,463,622.43
SHARE CERTIFICATES	4,088,734.90
SHARE DRAFTS	11,761,136.61
MONEY MARKETS	2,856,183.29
OTHER DEPOSITS	1,675.00
UNDIVIDED EARNINGS	3,245,587.12
RESERVES	687,945.71
UNREALIZED GAIN/(LOSS) ON INVESTMENTS	10,016.73
<b>TOTAL EQUITY</b>	<b>42,114,901.79</b>

**TOTAL LIABILITIES & EQUITY 42,323,596.21**

(continued)

GROSS INCOME	\$ 2,378,990.79
EXPENSES	(2,049,613.44)
<b>NET INCOME</b>	<b>329,377.35</b>

## DISTRIBUTIONS OF NET INCOME

INTEREST ON CERTIFICATES	134,529.95
INTEREST ON SHARES	10,027.37
INTEREST ON SHARE DRAFTS	2,426.72
INTEREST ON MONEY MARKETS	10,852.48
INTEREST ON HOLIDAY CLUBS	20.95
<b>TOTAL DIVIDENDS &amp; INTEREST</b>	<b>157,857.47</b>

**TOTAL DISTRIBUTION 157,896.02**  
**UNDIVIDED 171,481.33**

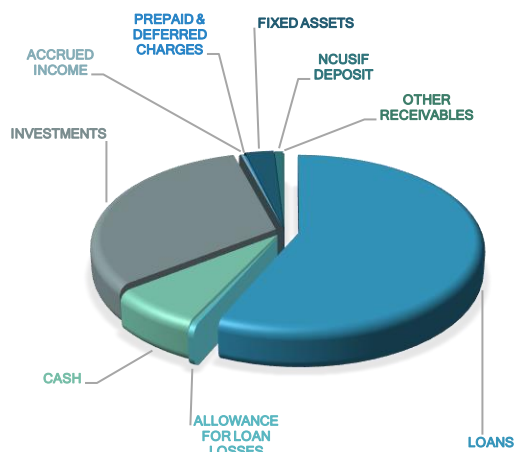
**NET INCOME 171,481.33**

NUMBER OF MEMBERS  
AS OF THIS REPORT 3,370

# BALANCE SHEET

DECEMBER 2025

## ASSET DISTRIBUTION



## ASSETS

LOANS	24,226,646.98
ALLOWANCE OF LOAN LOSSES	( 219,681.67)
CASH	3,161,859.99
INVESTMENTS	13,331,016.73
ACCRUED INCOME	117,072.92
PREPAID & DEFERRED CHARGES	84,000.50
FIXED ASSETS	1,206,200.38
NCUSIF DEPOSIT	364,699.63
OTHER RECEIVABLES	51,780.75

**TOTAL ASSETS** **\$ 42,323,596.21**

## LIABILITIES AND EQUITY

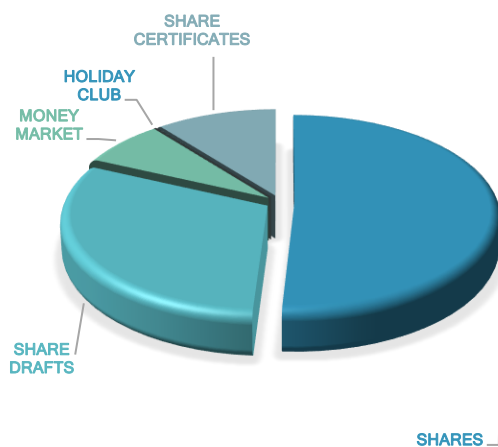
PAYABLES & ACCRUED	208,694.42
SHARES	19,463,622.43
SHARE DRAFTS	11,761,136.61
SHARE CERTIFICATES	4,088,734.90
MONEY MARKETS	2,856,183.29
OTHER DEPOSITS	1,675.00

**TOTAL LIABILITIES & MEMBER EQUITY** **\$ 38,380,046.65**

RESERVES	687,945.71
UNDIVIDED EARNINGS	3,245,587.12
ACCUMULATE UNREALIZED GAIN/(LOSS) ON INVESTMENTS	10,016.73
<b>TOTAL EQUITY/CAPITAL</b>	<b>\$ 3,943,549.56</b>

**TOTAL LIABILITIES & EQUITY** **\$ 42,323,596.21**

## DEPOSITS



# COMMUNITY INVOLVEMENT

*A Meaningful Difference*



# WHO IS TCCU?



## Mission and Statement

"To provide cooperative options that empower financial success and security."

## Vision

"Members, not numbers!"

## Principle Core Values-"We Act As One"

We care about our communities and our environment.

Exercise dependability-let others know they can always depend on you

A happy place- make it a positive environment

Commitment-make it, show it, do it

Teamwork-when we work as a team, there are no questions on duties

Always exceed member expectations-do it right the first time, and if not, make it right.

Show honesty, integrity, authenticity

Our foundation is members first, excellence always

Never give up, always try to find an answer (perseverance)

Ensure unity-where there is unity, there is victory

## CREDIT UNION INFORMATION

### Main Office

1101 North I-H 35  
Austin, TX 78702

### Mailing Address

PO BOX 301744  
Austin, TX 78703

### Phone

V/T: 512.477.2641  
Fax: 512.472.1324

### County Action Line

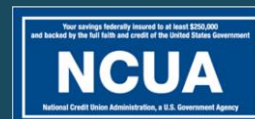
512.479.7422

### Email

[info@tccu.net](mailto:info@tccu.net)

### Web Address

tccu.net



## Member Services / Products

- Family Membership
- Free Notary Public
- Shared Branching Network
- Mobile Banking
- Online Bill Pay
- Main Share Accounts
- Share Certificates
- Holiday Club Accounts
- Boat Loans
- Home Equity Loans
- Signature Loans
- Safe Deposit Boxes
- Certified / Teller Checks
- Banzai Financial Literacy
- EMV Chip Reward Debit Cards
- Online Account & Loan Inquiries
- KASASA Checking Accounts
- Money Market Accounts
- Auto Loans
- Motorcycle Loans
- Reward Credit Cards
- RV/ Travel Trailer Loans

"This credit union is federally insured by the National Credit Union Administration"

